

IMAP Conference

Retirement solutions

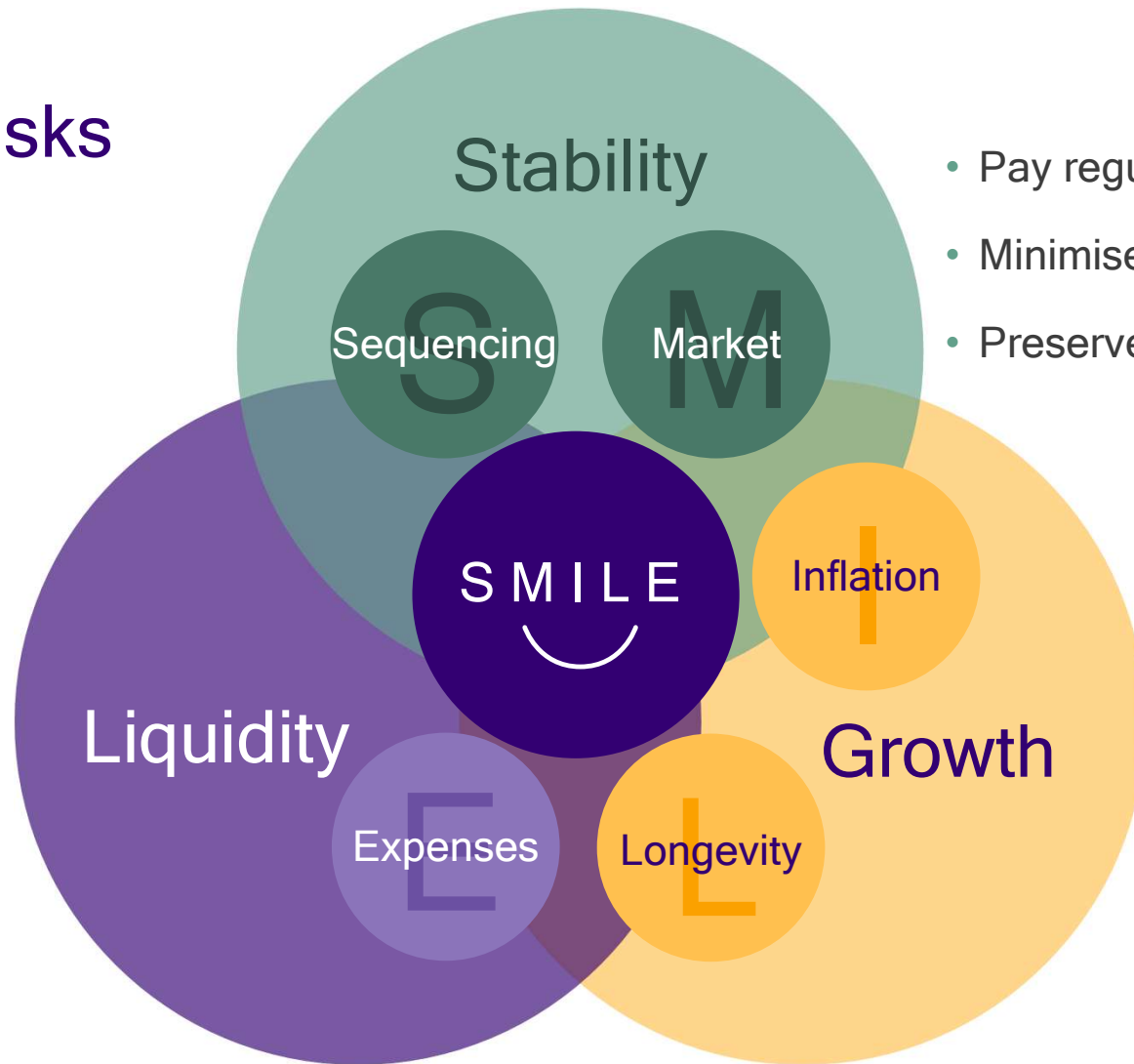
Oliver Ge, Portfolio Manager

PENDAL

March 2025

The 5 key retirement risks to solve for

- 100% liquid portfolio
- Daily fund liquidity
- Liquidity enables active investing



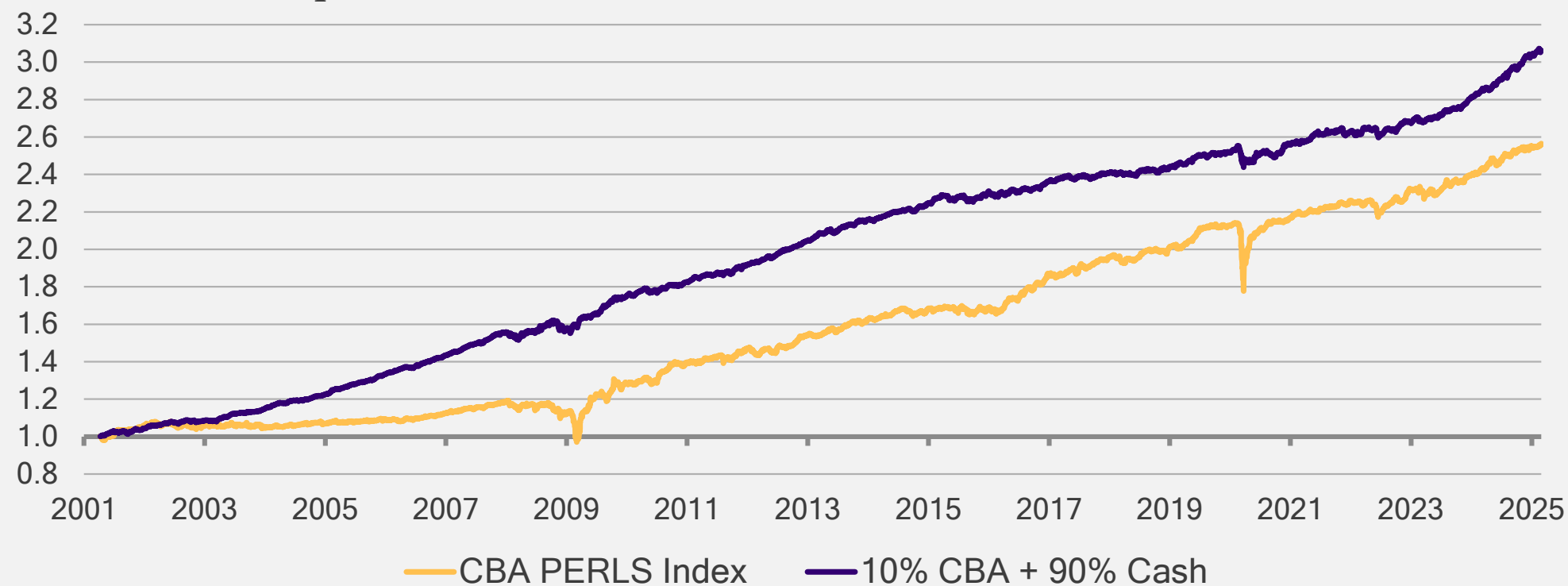
- Pay regular income
- Minimise drawdowns
- Preserve capital

- Grow capital over time to combat some of the forces of inflation
- Minimise drawdowns and protect capital in times of market stress

Achieving stability of income

A better version of hybrids exist

Cumulative total performance

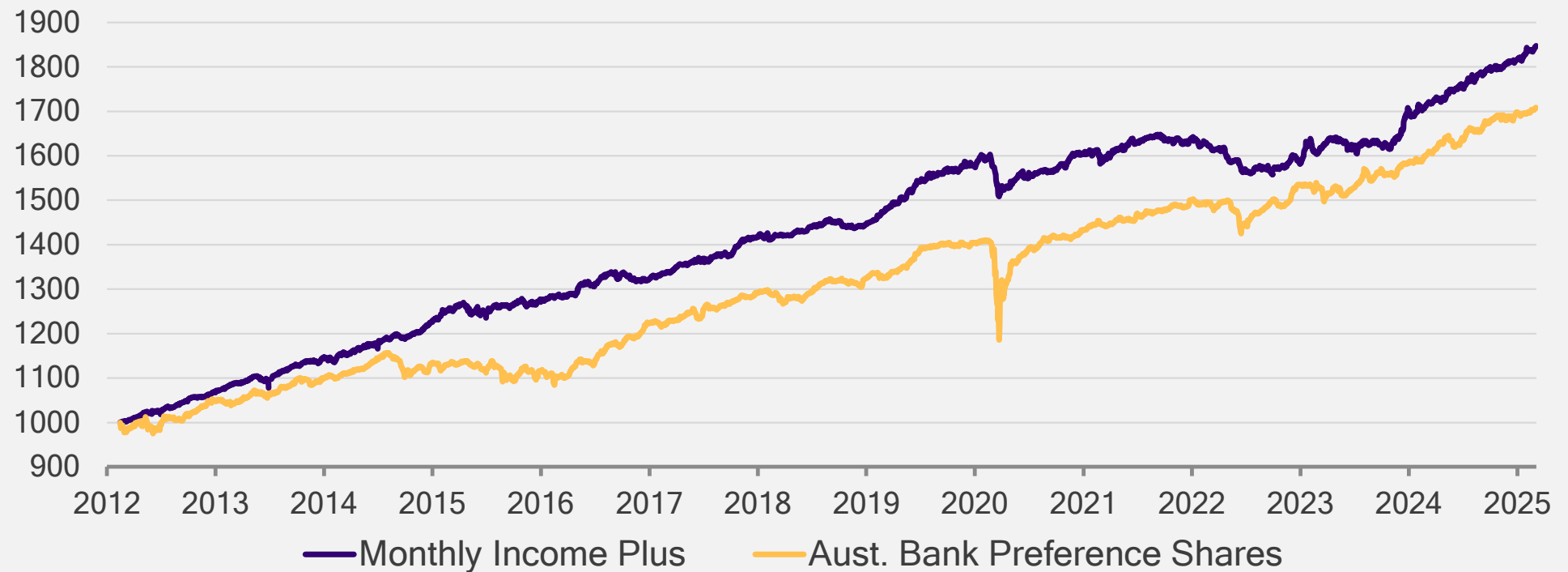


Source: Bloomberg, Pendal

Achieving stability of income

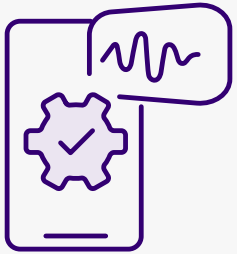
Our income engine in practice

Cumulative total performance



Source: Bloomberg, Pendal

Our AI & machine learning toolkit



Natural
language
processing

Sentiment
analysis



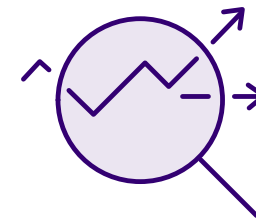
Random
forest

Central bank
decisions



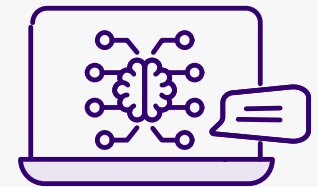
SARIMAX

Economic data
forecasting



Neural
networks

Market
predictions



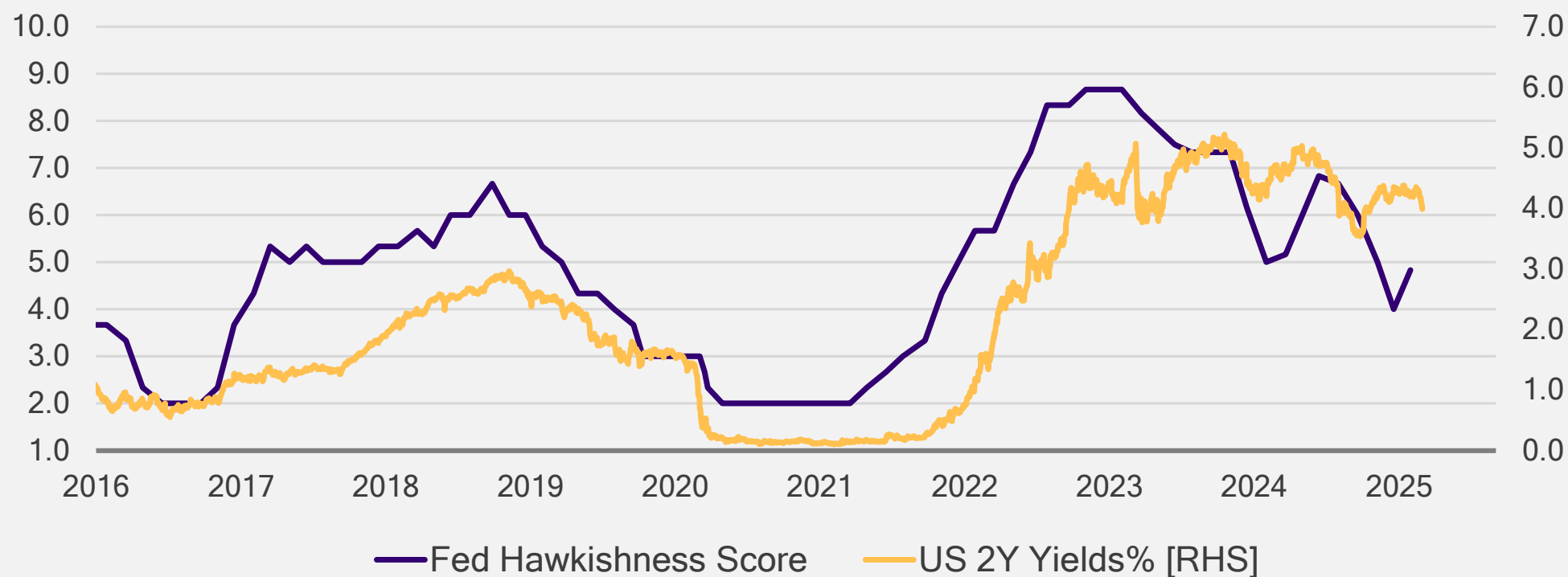
Hidden
Markov
models

Regime
detection

Achieving stability of return

Turning central bank rhetoric into signals

Pendal Fed Hawkishness Score & US 2y Yields



Source: Bloomberg, Pendal