Constructing income portfolios in an uncertain environment

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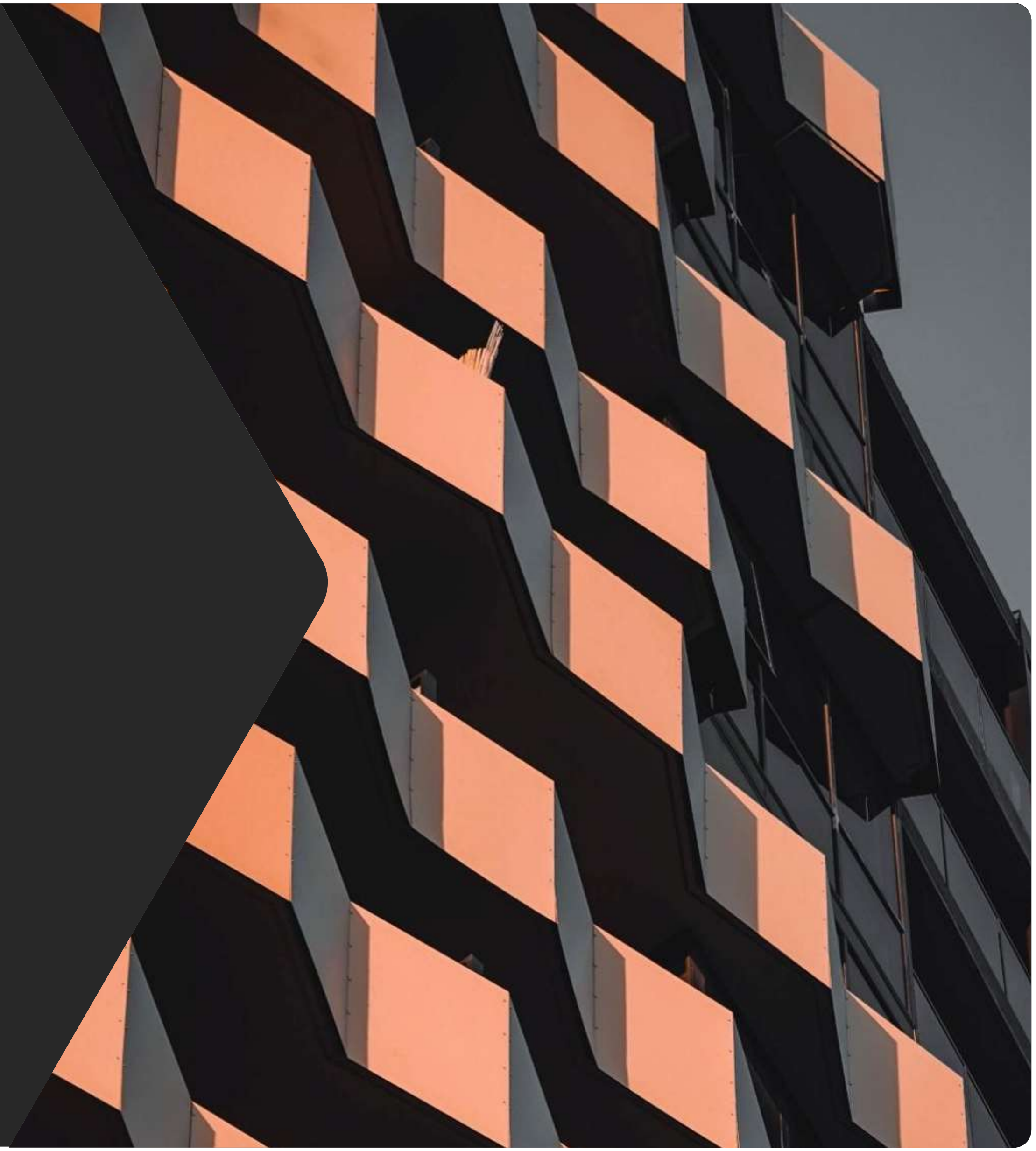

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Many investors are asking about income

Key question: How do I get more income, whilst positioning my portfolio for market turbulence?

Example Investment Portfolio

Shares and other growth assets

Defensive assets

Invest in high dividend paying stocks

Consider other ways to maximise yield from equities

Bank hybrids for enhanced yield

Have another look at the wider range of fixed income available

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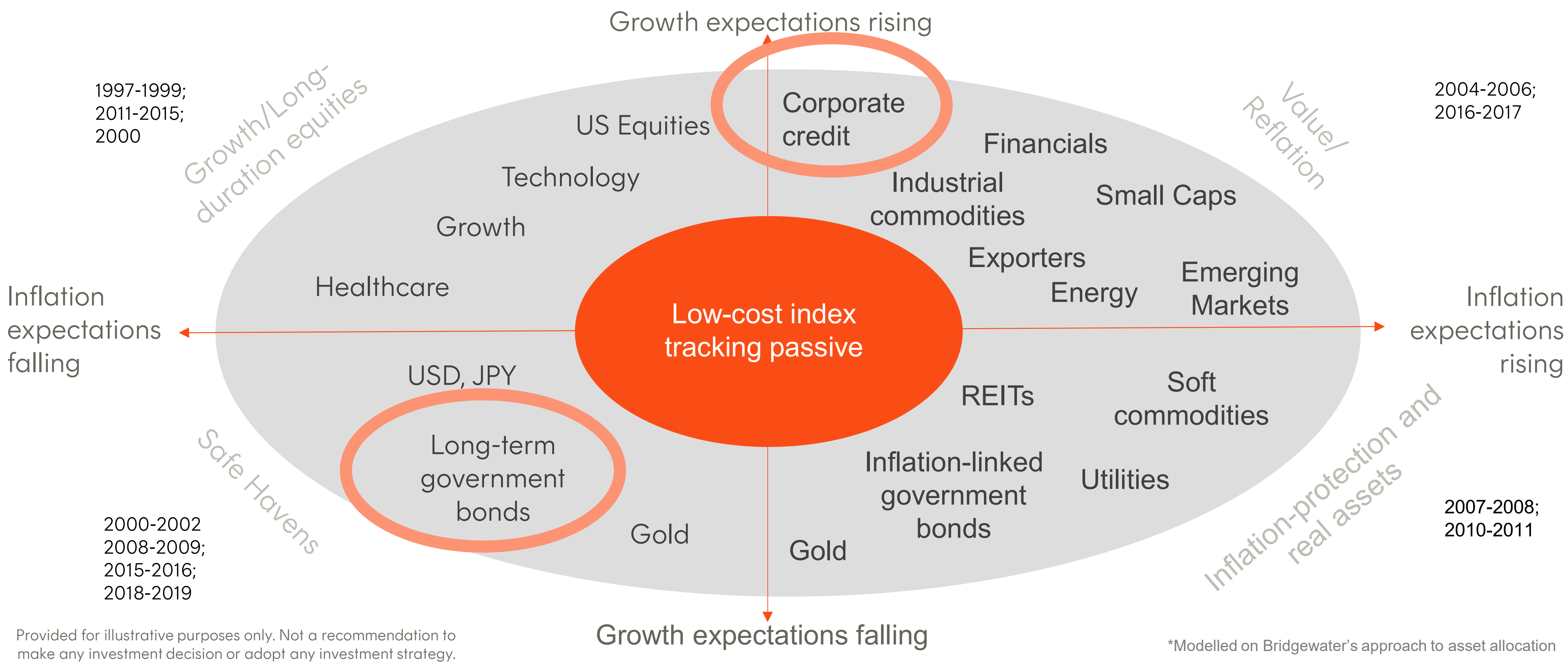
Asset classes and exposures across the market cycle



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*Modelled on Bridgewater's approach to asset allocation

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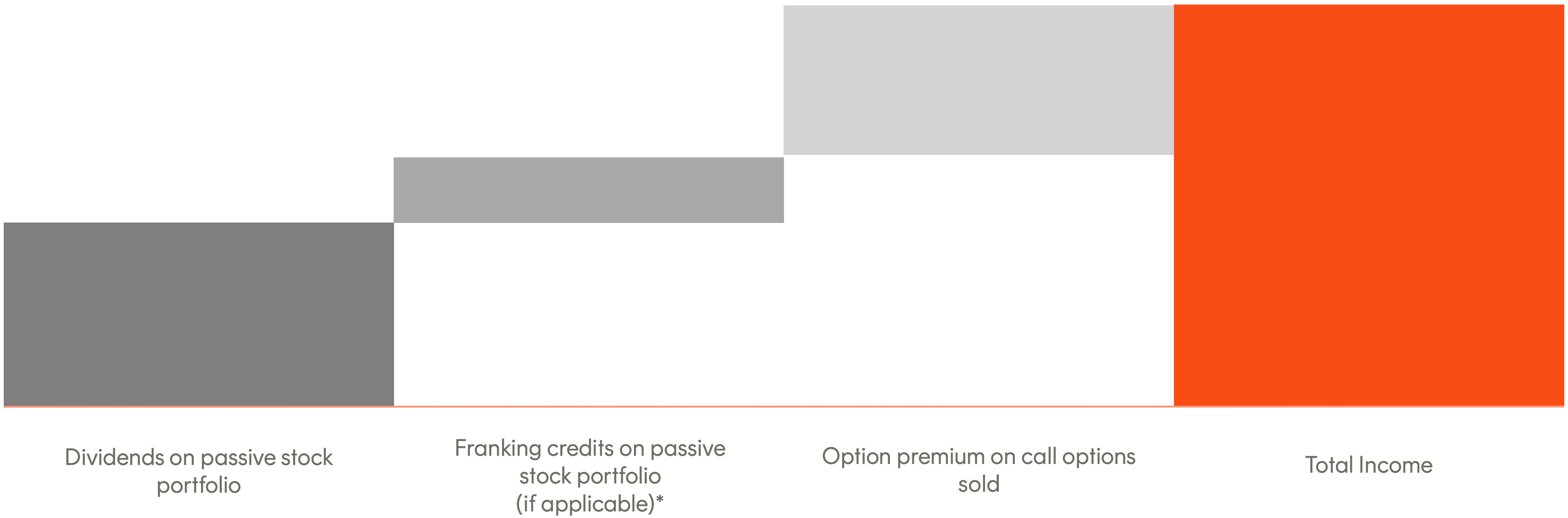
Equity Income: Covered call strategy can boost income without skewing your portfolio to dividend paying stocks

Multiple sources of income in BetaShares Yield Maximiser Funds



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Fixed Income: Examples of a tailored approach

For a portfolio with smaller equity allocation and need for income:	For a portfolio with larger equity allocation, longer time horizon:
Upweight credit	Upweight long-term government bonds

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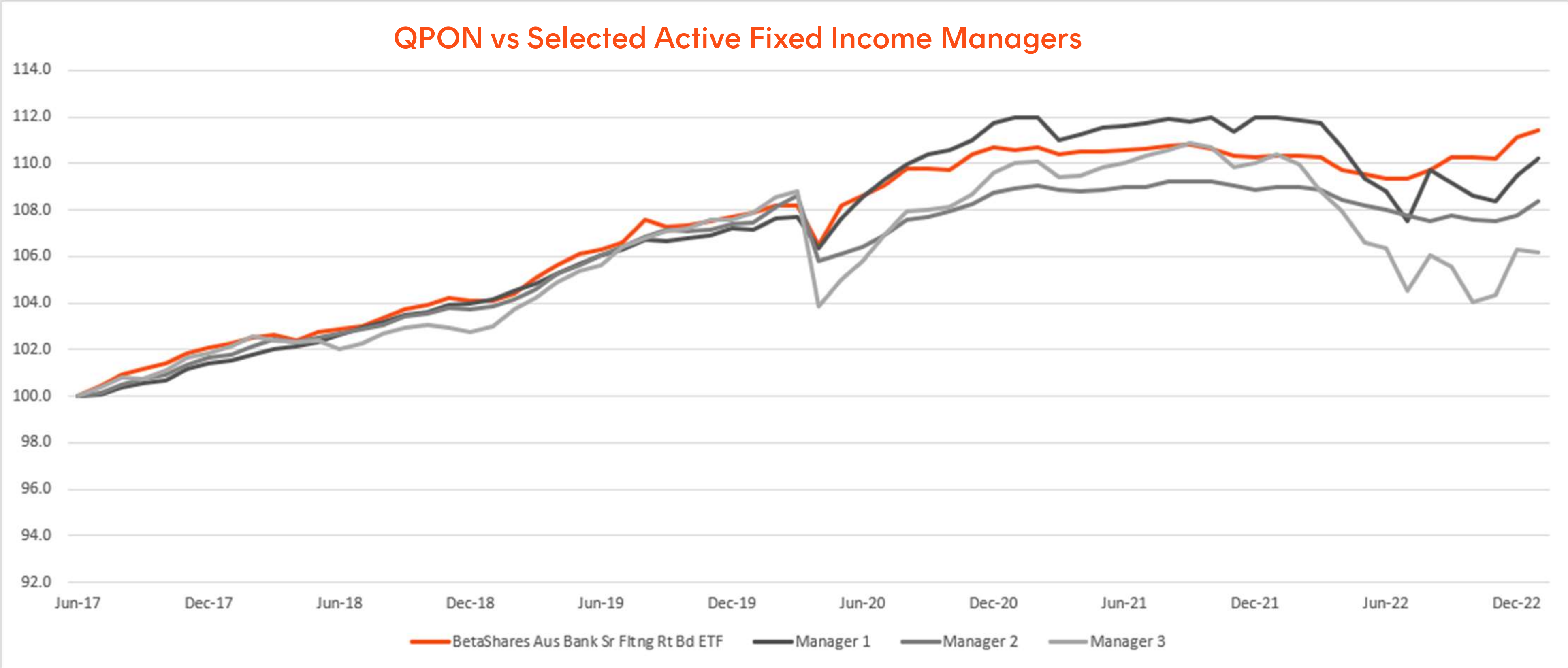
Sometimes a simple approach is best



Source: Morningstar, as at 31 December 2022. Includes three largest funds by FUM across the Morningstar Categories "Australia Fund Bonds – Australia", "Australia Fund Diversified Credit", "Australia Fund Unconstrained Fixed Income" that are benchmarked in whole or in part to a variable rate index. Performance shown since common inception, indexed to a starting value of 100. Not a recommendation to invest or adopt any investment strategy. Past performance is not indicative of future performance.

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Thank you

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